

August 10, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 544008

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051

**SYMBOL: MAXESTATES** 

**Sub.: Investor Presentation** 

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in continuation to our intimation dated August 7, 2024 for schedule of the earnings conference call, please find enclosed the Investor Presentation. The same shall also available on the website of the Company <a href="https://www.maxestates.in.">www.maxestates.in.</a>

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary & Compliance Officer

Encl: a/a

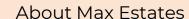
Email: secretarial@maxestates.in | Website: www.maxestates.in | CIN: L70200PB2016PLC040200

















**Execution enablers** 





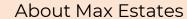


Experience WorkWell & LiveWell at Max Estates













FY 24 business highlights

**Execution enablers** 

Q1 FY25 Financials

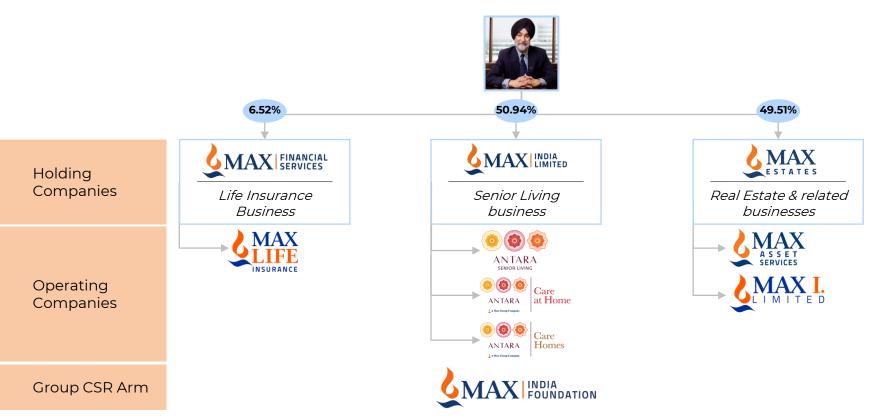




Experience WorkWell & LiveWell at Max Estates



# Max Group has evolved into a USD 4 Billion enterprise with real estate business housed in 1 of the 3 listed entities



# Max Estates' Purpose is anchored on core values of Max Group and operating philosophy of Live Well and Work Well



### **Our Purpose**

Enhance quality of life through the spaces we create

### **Our Values**







## Our Operating Philosophy – Work Well and Live Well



### **Empathetic Hospitality**

An emotionally intelligent approach to hospitality & service that begins with empathy



### **Inclusivity**

Age and needs inclusive design for wellbeing of all users



### **Intentional Design**

Promoting a healthier lifestyle through design interventions to ensure comfort, aesthetics, mobility and best-in-class technology solutions



### **Elemental Harmony**

Focus on elements like air, water and biophilia through interventions like, purifying plant, rainwater harvesting, green design, etc.



### **Peace of Mind**

Focus on best-in-practice safety measures, standards of sanitation, and carefully selected locations



### Sustainability

with use of sustainable materials, recycling, resource conservation and efficient use



### Generosity

of time, space, and attention to detail. Providing more green cover per person



### Belonging

with Specially designed amenities for engagement among residents to promote social well-being



## Food & Nutrition

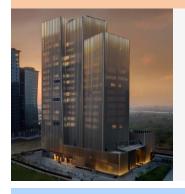
Access to organic vegetables & biotic food sales, curated F&B options with focus on quality & nutrition

# Our Product- market segments : One region multiple asset class



### Commercial Projects

Work Well Experiences



Work Well stands for a lifestyle where essential physical amenities of a modern workspace come together with human centric design.

### Residential Projects

Live Well Experiences



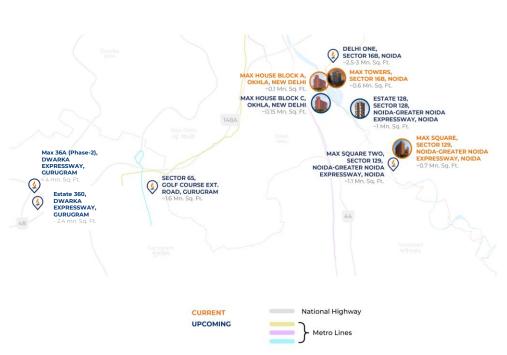
Live Well envisions to enhance and enrich the quality of life of its occupiers by building a confluence of spaces that enables comfort, healthy living, and community experiences, while ensuring their well-being.

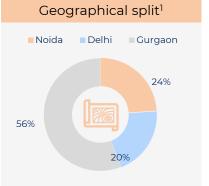


**Key markets in National Capital Region** 

# Diversified residential & commercial portfolio across Delhi NCR







### Residential projects

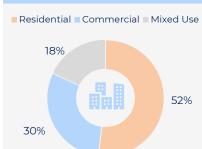
222 Rajpur, Dehradun, 2016

Estate 128, Noida, 2022

Estate 360, Gurugram, 2023

Max 36A Phase-2, Gurugram, 2024

### Asset Class split<sup>1</sup>



## Commercial projects

Max Towers, Noida, 2017

Max House-Phase 1, Delhi, 2018

Max Square, Noida, 2020

Max House-Phase 2, Delhi, 2020

Max 65, Gurugram, 2022

Max Square Two, Noida, 2023

Delhi One, Noida, 2024

## Total portfolio size of 12 million sqft (delivered and under-construction)

Note: Max Estates is a successful resolution applicant in Delhi One insolvency process. The implementation and takeover of Delhi One is pending approval on select set of business pre-requisites requested in the resolution plan 1-Includes Delhi One

## **Commercial projects in operation**





Max Towers, Noida <sup>1</sup>		
Net leasable area 3.02 Lakhs Sq. Ft.		
Net Leased area 3.02 Lakhs Sq. F		
Occupancy	100 %	
Annual Rental (FY24)	Rs. 39 – 42 Cr	

Occupied by leading firms such as Kama Ayurveda, Cyril Amarchand Mangaldas, IEX, Tata Teleservices, Yes Bank, Udacity, Spaces etc.



Max House Phase 1, Okhla <sup>1</sup>		
Net leasable area	1.05 Lakhs Sq. Ft.	
Net Leased area	1.05 Lakhs Sq. Ft.	
Occupancy	100 %	
Annual Rental (FY24)	Rs. 15 – 16 Cr	

Occupied by leading firms such as Target Sourcing, Samsung, Religare and DSK Legal etc.



Max Square, Sector 129, Noida		
Net leasable area 6.78 Lakhs Sq. Ft.		
Net Leased area	3.76 Lakhs Sq. Ft.	
Occupancy	63 %	
Annual Rental (FY24)	Rs. 60 – 70 Cr	

An IGBC Green Platinum rated development located right on the Noida Expressway. Tenants includes firms such as Skootr, Moody's, Vinove and Docree etc.



Max House Phase 2, Okhla <sup>1</sup>			
Net leasable area 1.50 Lakhs Sq. Ft.			
Net Leased area	1.33 Lakhs Sq. Ft.		
Occupancy	89 %		
Annual Rental (FY24)	Rs. 25 – 30 Cr		

Located in the same campus as Max House Phase 1, Okhla. Received Occupancy Certificate in Q3FY24. Tenant includes firms such as Redington, Urbanwrk, Dixon Technologies, CNR, BBC and S&R Associates etc.

As on June 30, 2024

# **Commercial projects under Design and Development**





Max Square Two, Sector 129, Noida			
Net leasable area	1 - 1.1 mn. Sq. Ft.		
Partner	New York Life (49%) ~Rs. 196 Cr		
Status	Under design		
~4 acres land parcel, located contiguous to 'Max Square'. This will allow for expansion in one of the two most important office micro markets in NCR			



Max 65, Golf Course Extension			
Net leasable area	1.5-1.6 mn. Sq. Ft.		
Partner	New York Life (49%) ~Rs. 290 Cr		
Status	Under design		
Located on the main Golf Course Extension Road, Gurugram, which has emerged as a key destination for leading domestic and multi-national players looking for office space in Delhi-NCR			

# Residential projects under Design and Development









### Estate 128, Noida

Premium Residential Units

201

Status

Fully sold; Construction commenced

Company's first luxury residential project in NCR has been fully sold and had garnered a pre-formal launch sale of Rs. 1,800+ Cr. The Company has collected ~Rs. 441 Cr for the project.

A boutique development promising an elevated quality of life through pioneering design, wellness and sustainability

### Estate 360, Gurugram

Developable Area

~2.4 mn. sq. ft.

Status

Final approvals pending for launch

A Joint Development on a Land parcel admeasuring ~11.8 acres. Strategically located at the confluence of Dwarka expressway, Central Peripheral Road (CPR) and planned Metro Corridor offering excellent connectivity to central and secondary business districts of Gurugram such as Cyber City, Golf Course Road and Southern Peripheral Road (SPR)

# New Opportunity (Sector 36A, Gurugram)

Developable Area

~4.0 mn. sq. ft.

Status

Under design

A Joint Development on a Land parcel admeasuring ~18.23 acres. It is located adjacent to upcoming Estate 360 Project. Akin to Estate 360, it has direct access from Dwarka Expressway and benefits from the same connectivity to central and secondary business districts of Gurugram as Estate 360.

New York Life – Our strategic partner in the commercial real estate business



Founded in 1845, New York Life International Holdings Limited is a Financial Services Company and the largest mutual life insurer in the U.S

Since 2001, partnered with Max group to form Max New York Life Insurance Company Limited with 26% ownership, which subsequently got sold to Mitsui Sumitomo Insurance in 2012.

Re-invested when Max started real estate journey

Cumulative Commitment (In Rs Crs.)

Invested amount (In Rs Crs.)

**220** 220

2017 & 2019

New York Life invested ~ Rs. 220 Cr and currently owns a ~23% stake in Max Ventures & Industries Ltd (Now Max Estates Limited) 2019

New York Life invested for **49%** equity stake in the Max Square – committed ~Rs. 86 Cr 2022

502

New York Life committed ~Rs. 196 Cr for **49%** equity stake in the Max Square Two 2023

792436

MAX

New York Life committed for 49% equity stake in the Sector 65, Gurugram commercial project – committed ~Rs. ~290 Cr

2024

New York Life invests **Rs. 388 crore** in Max Towers and Max House for **49%** stake

Max Estates is an exclusive real estate partner in India for New York Life. It has committed **~Rs. 1,200 Cr.** till June 30, 2024 across 6 rounds and MEL will continue to evaluate investment opportunities with NYL







About Max Estates





FY 24 business highlights

**Execution enablers** 







Experience WorkWell & LiveWell at Max Estates

# **Operational highlights**





## **Commercial**



Total Leased Area as on date ~1 Mn Sq. Ft.



Total area under development **2.7 Mn Sq. Ft.** 



## Residential



Total Area Under development

7.6 Mn Sq. Ft.



Sales booked (FY24)

Rs. 1,800 Cr1



Collected in FY24

Rs. 450 Cr<sup>1</sup>

In relation to Estate 128

## **Max Estates Limited – FY24 Performance Highlights**





**Key Highlights** 



Total Leased Area as on date ~1 Mn sq. Ft.



Lease Rental Incomes

Q1FY25 - Rs. 25 Cr FY24 - Rs. 66 Cr



Total Revenue FY24 – Rs. 120 Cr



Total CRE Portfolio Occupancy as on Mar 2024

Max Towers - 100% Max House - 100% Max Square - 63% Max House Phase 2 - 89%



**Capital Structure** 

Equity Capital: Rs. 1,431 Cr. (Max Estates share: Rs. 1,171 Cr)

Debt as on Mar 2024

External Debt: Rs. 735 Cr<sup>2</sup> (Including LRDs: Rs. 583 Cr)

Net external debt – Rs. 361 Cr (Max Estates' share of Net external debt – Rs. 235 Cr<sup>3</sup>)



Cash & Cash Equivalents as on Mar 2024

Rs. 374 Cr

<sup>1.</sup> Including minority interest of Rs. 260 Cr

<sup>2.</sup> Excludes Rs. 178 Cr towards CCD of New York Life

<sup>3.</sup> Assuming 100% ownership in Max Towers and Max House Phase 1 and 2







About Max Estates





FY 24 business highlights

**Execution enablers** 







Experience WorkWell & LiveWell at Max Estates

# **Key execution enablers**





## **Board of Directors - Max Estates**





**Analjit Singh** 

### Chairman

- Founder and Chairman of Max Group
- Felicitated with Padma Bhushan, India's 3rd highest • civilian award



Malloy

Non-Executive Director

Anthony Ramsey

- Executive Vice President and Chief Investment Officer of New York Life Insurance Company.
- Anthony earned a B.A. in English and Economics from Middlebury College and an M.B.A. in Finance from the Stern School of Business of New York University.



- Atul Behari Lall Non-Executive Director
- Managing Director and Vice Chairman of Dixon Technologies (India) Limited.
- Master's Degree in Management Studies • from the Birla Institute of Technology and Science, Pilani.



Dinesh Kumar Mittal

- Independent Director
- Former Indian Administrative Service (IAS) officer from the batch of

1977

Served Govt. of India • as Secretary-Department of Financial Services: Ministry of Corporate Affairs



Gauri Padmanabhan

- Independent Director
- Ex-Global partner, leading Consumer Market Practices for Heidrick & Struggles in India
- Key person in establishing Heidrick & Strugales' India business



Niten Malhan

- Independent Director
- Founder and managing partner of an investment manager, New Mark Advisors
- Former Managing Director and India lead of Warburg Pincus; over 15 years of experience in private equity and consulting

## **Experienced Management team**





Sahil Vachani

Vice Chairman & Managing Director, Max Estates

- Responsible for overall strategic vision, direction and growth of the company
- Prior experience in investment banking with Citigroup & business building in consumer electronics with Dixon Technologies & Dixon Appliances



### Rishi Raj

COO - Max Estates

- Ex-COO, Centre of Expertise for Strategy & Corporate Finance at McKinsey & Co.; Ex head of group strategy for Max Group
- Over 25 years of experience in research, analytics, consulting and corporate strategy across sectors



### Nitin Kansal

CFO - Max Estates

- Chartered accountant and a Max group veteran with experience across key leadership & strategic positions
- Over 22 years of experience across hospitality and real estate



### Rajendra Singh

Head Projects-Commercial-Max Estates

- Over 25 years of experience in Project Management and Construction; prior experience in Xander Group, DLF, M3M, BPTP, Unitech
- Civil Engineer with Post Graduate Diploma in Business Management from FORE School of Management



### Vipin Sharma

Head Projects-Residential-Max Estates

Over 22 years of experience with organizations like Bharti Realty. Unitech, Philips, Godrej Properties and Mahindra

Source: Internal Company Documents

# ..supported by dedicated and experienced teams across key verticals





Anshul Gaurav AVP & P&L Head (Commercial)



Amit Srivastava Head - Sales



**Archit Goyal** *General Manager- Finance & Accounts* 



**Anil Mishra**Senior General Manager Projects



**Arjun Gandhi** *Head - Marketing* 



**Ashish Saboo**Deputy General Manger –
Finance and Accounts



Atul Kundalia General Manager – Engineering



**Abhishek Misra** *Company Secretary* 



**Alok Kumar** General Manager – Human Capital



Amit Sachar General Manager - Sales & CRM



**Akshay Lall**AGM – Growth & Cross
Functional Initiatives



**Vikram Vij** Head – Digital & IT



Raghwendra Bijay AVP - Projects



Rahul Arora Head - Leasing



**Saumya Saxena** *Head – Design Product* 



Syed Asad Gauhar General Manger -Operations

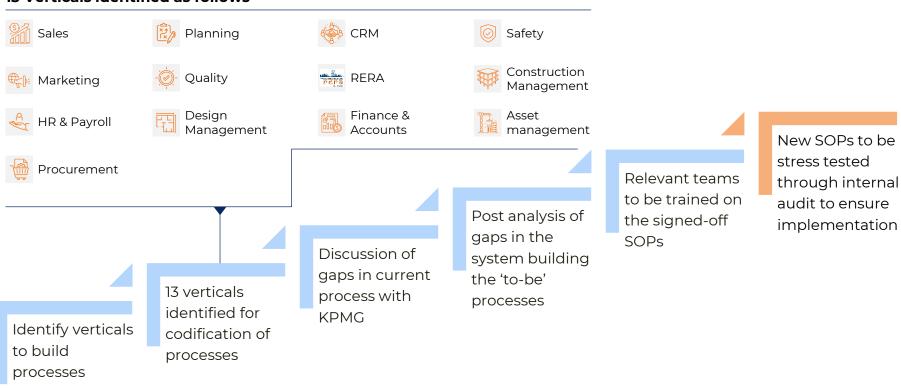


**Vishal Sharma**Deputy General ManagerPlanning & Costing

# Institutionalizing internal processes to enable seamless execution at scale



### 13 Verticals identified as follows



# Suite of digital interventions across value chain in progress





### Clairco

Solution to provide enhanced air purification and real-time air quality monitoring for the wellness of our occupants



Non exhaustive



#### **Smart Joules**

An Al-based energy conservation tool to optimize the efficiency of our HVAC system and chillers, thereby decreasing the costs



#### SAP

comprehensive ERP offering on Cloud for Real Estate Modules



### **Max Towers App**

Tenant engagement app to act as portal for events / amenities at Max Towers

## **Driving impactful Sustainability initiatives...**



#### Implemented Sustainable Initiatives **FY25 Priorities** Integration of double-glazing units and IoT-based • Achieving BEE Star rating for Max Towers chiller operations optimize energy efficiency, while & Max House Energy • Exploring renewable power purchase for heat recovery mechanisms and rooftop solar PV systems reduce environmental impact Max Towers • Low flow faucets in washroom to reduce water Exploring IoT sensor-based leakage and consumption tracking consumption **∠** Water • Zero wastewater discharge by treating the wastewater in sewerage treatment plants • Waste segregation aim for zero landfill by sorting • Implementation of waste management building waste, while replacing single-use plastic policy and tracking the waste generated under different sub-categories Waste with alass bottles An organic waste composter converts organic waste into compost • Real-time air quality monitoring adjusts ventilation Enhancement of treated fresh air filtration. Indoor based on PM2.5 and PM10 levels, while MERV 8 at Max Towers environment MERV 13 (ESP) filters reduce pollutants in auality conditioned areas, improving air quality • Publicly available policy on Sustainable Setting up of IMS processes for ISO 45001 Procurement certification (Occupational Health & Material Adherence to material guidelines defined by LEED Safety) and IGBC; for example, low VOC content paint and Execution of phase-1 of British Safety locally sourced materials Council Roadmap • Observations from Fire, Life & Safety audit at Max Lifecycle carbon analysis (LCA) and Towers & Max House rectified and closed embodied carbon calculation for Safety operational buildings • Including LCA and embodied carbon in design stage for projects

### **Measuring Progress**





Score for 2023 rating

Development - 93/100<sup>2</sup>

Score for 2024 rating (target)



- Performance 87/100<sup>1</sup>
- Development 95/1002

Asset Class	Project Stage	Aspect	Current Certification
Commercial Portfolio  Under Development  Operational	Under	Green Building	IGBC Platinum
	Health & Well-	IGBC Health &	
	Operational	being	Wellbeing
Residential Portfolio	Under Development	Green Building	IGBC Platinum

**GRESB** 

4-Star

2023

Source: Internal Company Documents

<sup>1 -</sup> Overall Rating for Performance = Management Score + Performance Score 2 - Overall Rating for Development = Management Score + Development Score

# Contributing back to society is at the core of how we approach the business





Max Estates and Max India Foundation (CSR arm of Max Group) collaborate to improve communities by engaging with local groups to ensure positive impact.

Collaborated with 12 NGO partners to support the education of: 1.04 lakh students 2,297 teachers 41 fellows

Partnered with NGO 'The **Education Alliance**' through a work partnership with Tamil Nadu and Tripura government and positively impacted: 54 lakh students of 42,000 local government schools.

Collaborated with Emory University, USA for Social, **Emotional and Ethical** Learning (SEEL), a K-12 education program developed for training and facilitation of educators. **800+** Educators introduced, 200+hours invested in training, 40.000 students receiving SEEL learning sessions







Max Estates and Max India Foundation (CSR arm of Max Group) collaborate to improve communities by engaging with local groups to ensure positive impact.

Max Estates is exploring partnership with **Habitat for Humanity** to sponsor homes for underprivileged

The initiative prioritizes secure housing for impoverished construction workers and laborers, combating poor living conditions and health risks

Rs. 5 Crores committed by Max Estates towards Habitat for Humanity till date



## We intentionally design an ecosystem of amenities ...

















A work environment that is good for people is great for business

Source: Internal Company Documents

## ...and curate engaging events to elevate Customer Experience









Exciting Pulse<sup>1</sup>
events

Improved F&B mix at The Hub

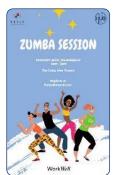
Organize sports activities



















## **Bringing life into Our buildings**

## **Building Awareness of Max Estates brand story**



#### Social Media Platforms

Non exhaustive

Launch a comprehensive campaign on all social media platforms to implement organic and lead generation campaigns across the. Key achievements across social media platforms (Instagram, Facebook, LinkedIn, X)

- Impressions 53 Million 1.4X YoY growth
- Total Engagement 127K 2.3X YoY growth
- New Followers 6.9K 19% 2.3X YoY growth

## Sambhav event A first of its kind

event for construction and associated vendors





### Work Well & Live Well Partner event

Event organized for our channel partners





### Women's Day event





### **Relisting of MEL**



Non exhaustive





Received many prestigious awards - including

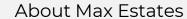
ET Now - Best Organization for Women

ET Now - Best Realty Brands













FY 24 business highlights

Execution enablers



Q1 FY25 Financials



Experience WorkWell & LiveWell at Max Estates

## **Summary: Results for Q1 FY25**



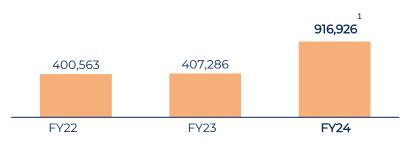
- Company's first luxury residential project in NCR has been fully sold and had garnered a pre-formal launch sale of Rs. 1,800+ crores. Over the last year, the Company has collected ~Rs. 458 crores for the project
- Consolidated Revenue stood at Rs 41 Cr in Q1 FY25
- Consolidated EBITDA stood at Rs 15 Cr in Q1 FY25
- PAT stood at Rs (2) Cr in Q1 FY25
- Total Lease Rental Income (Max Towers + Max House + Max Square) up by 103% YoY to Rs.25 Cr in Q1 FY25
- Max Asset Services Revenue stood up by 17% to Rs. 8 Cr in Q1 FY25

# **Max Estates – Operational Metrics**

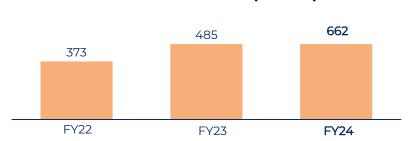


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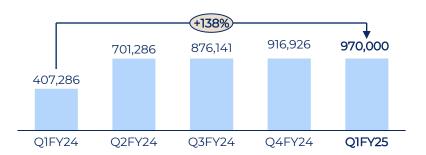


### Lease Rental Income (Rs. Mn.)

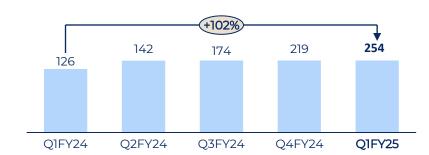


### **Quarterly Trend**

### **Total Leased Area (in Sq. Ft.)**



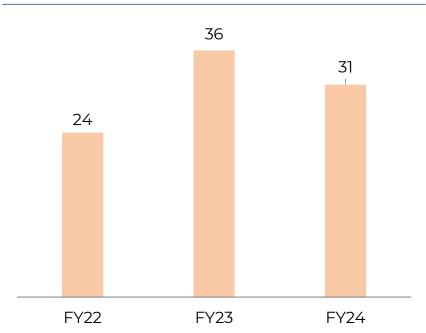
### Lease Rental Income (Rs. Mn.)



## **Max Asset Services- Revenue Trend**







## **Quarterly Trend (Rs. cr.)**



## **Max Estates - Profit & Loss Statement**



Consolidated Profit & Loss (In Rs. Cr)	Q1FY25	Q1FY24	Q4FY24	FY24
Net Sales	40.5	18.3	30.0	92.9
Cost of Goods Sold	1.9	0.0	0.0	0.0
Employee benefit expense	3.8	2.7	3.5	12.3
Advertisement and Marketing expense	7.8	4.3	4.2	22.6
Other expenses	11.8	8.2	14.5	40.3
EBITDA	15.2	3.1	7.8	17.8
EBITDA Margins (%)	37.6%	17.2%	26.1%	19.1%
Depreciation	8.8	3.7	8.5	25.4
Other Income	7.2	5.2	8.6	27.3
EBIT	13.7	4.6	7.9	19.7
Finance Cost	16.6	4.4	14.2	43.0
Exceptional Item Gain / (Loss)	0.0	-44.5	0.0	-44.5
Profit before tax	-2.9	-44.2	-6.3	-67.7
Tax	-0.9	-5.8	-1.6	-12.6
Profit after tax	-2.0	-38.4	-4.7	-55.1

<sup>1 &</sup>amp; 2- adjustment for advertisement and marketing expenses, primarily related to residential project where revenue will be recognized at the time of possession. 2 - in addition this is adjusted for exceptional 100% 'one-time' provision on the investments made in Azure Hospitality.







About Max Estates





FY 24 business highlights

**Execution enablers** 

Q1 FY25 Financials





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# 222 Rajpur – Key highlights







Area ~5 acre



Abutting the Malsi Reserve Forest



Limited inventory of 22 bespoke residences

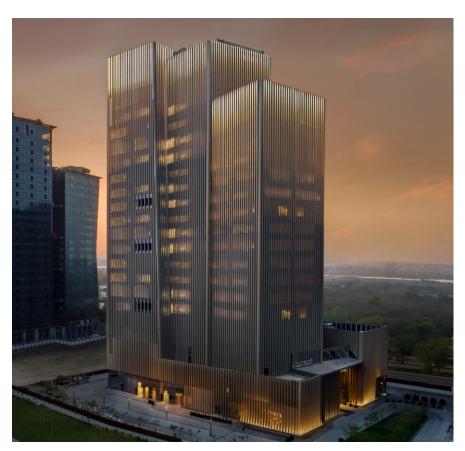


100% Sold



# **Max Towers – Key highlights**







Leasable Area ~0.6 mn. sq. ft.



On DND Flyway, at entrance of Noida



Occupancy 100%



Rental~ 25-30% premium to micro market



Certified LEED
Platinum from
USGBC and Health
and Wellbeing Gold
from IGBC



# Marquee tenant profile

ESRI India, IEX, Veolia, Kama Ayurveda, Cyril Amarchand Mangaldas, Emerson, Khaitan & Co., Yes Bank, Udacity, Spaces etc.





## Max House – Key highlights







Leasable Area ~0.3 mn. sq. ft.



Boutique campus development in CBD of South Delhi



Phase 1-Occupancy 100% Phase 2-Leased<sup>1</sup> 89%



Rental~ 25-30% premium to micro market



LEED Gold certified and Health and Wellbeing Gold from IGBC



## Marquee tenant profile

Nykaa Fashion, Samsung, India Electronics, Target, Religare Enterprises, DSK Legal, Dhampur Sugar Mills,etc

1 including LOI – Letter of intents





## **Max Square – Key highlights**







Leasable Area ~0.7 mn. sq. ft.



On Noida- Gr. Noida Expressway



55% Leased<sup>1</sup>



Designed around a central forest



IGBC Platinum certified for Green and pre certified for Health & Wellbeing

1 including LOI – Letter of intents





## Estate 128 – Our first luxury residential project in NCR







Leasable Area ~10 acres



Rectangular & contiguous



Abutting Noida Gr. Noida Expy



Frontage of ~340 m on expressway



~ 7 acres of gardens/ lawns



IGBC Platinum precertified for Green Homes

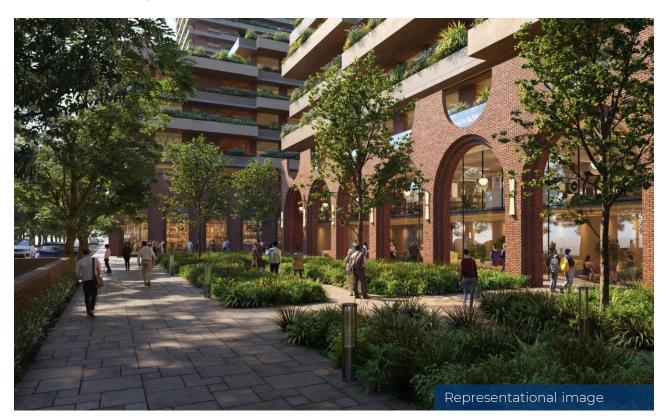
The Project is being developed by Max Estates 128 Pvt. Ltd., CIN No. U55101DL2006PTC151422 and having its registered office at Max House, 1, Dr. Jha Marg Okhla New Delhi 110020. The Project is registered with the UPRERA bearing registration no. UPRERAPRJ446459

Future development of group housing is subject to FAR being available on purchasable basis as and when approved by relevant competent authority of Government











Land Area = ~11.8 acres



At the confluence of 3 Gurugram's major corridors



~2.4 Mn sq. ft. of development



Opposite 220-acre green zone and 50 m green belt and key commercial developments

## **Max Square Two – Key highlights**







Land Area = ~4 acres



Development potential of ~1 mn sq. ft.



Abutting Noida Gr. Noida Expy



Contiguous to Max Square



6.5 acres of office led mixed use development potential



IGBC Platinum precertified for Green New Building Max 65, Gurugram - Max Estates' First CRE project in











Contiguous shape with separate entry for retail space



Abutting Golf Course Extension Road from North



Corner Plot



Direct access from 3 sides

#### **Safe Harbor**



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## **Details of Group Entities**



- Max Estates Ltd. (CIN no. L70200PB2016PLC040200) is having its Corporate office at Max Towers, L-20, C 001/A/1, Sector- 16B, Noida, Gautam Buddha Nagar, Noida UP 201301 & Registered office at 419, Bhai Mohan Singh Nagar Village Railmajra, Tehsil Balachaur, Nawanshehar, Punjab 144533. Max Estates Ltd. is the promoter of Max Square Ltd., Max Estates 128 Pvt. Ltd., Acreage Builders Pvt. Ltd., Max Estates Gurugram Ltd., Pharmax Corporation Ltd., and Max Towers Pvt. Ltd.
- "222 Rajpur"is owned by Max Estates Ltd., CIN No. L70200PB2016PLC040200 and having its registered office 419, Bhai Mohan Singh Nagar Village Railmajra, Tehsil Balachaur, Nawanshehar, Punjab 144533. The Project is registered with the UKRERA bearing registration no. UKREP08170000001. Please refer to project details on the website of http://ukrera.org.in prior to making any decision.
- "Max Towers" is owned by Max Towers Private Limited, CIN No. U70109UP2016PTC087374 and having its registered office Max Towers, L-12, C- 001/A/1 Sector- 16B, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301. The Project is registered with the UPRERA bearing registration no UPRERAPRJ12475 https://www.up-rera.in/projects.
- "Max House" is owned by Pharmax Corporation Ltd. CIN No. U24232PB1989PLC009741 and having its registered office at Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, Distt. Nawanshahr, Punjab 144533. Spaces at Max House are available for rent and no sale of space is being advertised in said building.
- \*Max Square is owned by : Max Square Ltd., having its Registered office Address at Max Towers, L-12, C- 001/A/1, Sector- 16B, Gautam Buddha Nagar, NOIDA, Uttar Pradesh, India, 201301, CIN: U70200UP2019PLC118369. Its Occupation Certificate has been received on 25.2.2023. Spaces at Max Square are available for rent and no sale of space is being advertised in said building.
- \*Max Square Two is owned by: Max Square Ltd., having its Registered office Address at Max Towers, L-12, C- 001/A/1, Sector- 16B, Gautam Buddha Nagar, NOIDA, Uttar Pradesh, India, 201301, CIN: U70200UP2019PLC118369. Max Square Two is currently under design and no sale of space is being advertised in said building.
- The Project 'Estate 128' is registered with the UPRERA with registration no. UPRERAPRJ446459. Please refer to project details on the website of UPRERA www.up-rera.in prior to making any decision. The promoter of Estate 128 is Max Estates 128 Pvt. Ltd.(formerly known as Accord Hotels & Resorts Private Limited) (CIN no. U55101DL2006PTC151422) having its Corporate office at Max Towers, L-20, C 001/A/1, Sector- 16B, Noida, Gautam Buddha Nagar, Noida UP 201301 & Registered office at Max House, 1, DR. Jha Marg Okhla, South Delhi, New Delhi, India, 110020.
- "Max 65" is owned by Acreage Builders Pvt. Ltd. CIN No. U70101HR2010PTC047012 and having its registered office 10th Floor, Tower-B Unitech Cyber Park, Sector 39, Gurugram, Haryana, India, 122001, The project is currently under design and no sale of space is being advertised in said building.
- "Estate 360" is owned by Max Estates Gurugram Ltd. CIN No. U70109UP2022PLC170197 and having its registered office MAX TOWERS, C-001/A/1, SECTOR 16B, Gautam Buddha Nagar, NOIDA, Uttar Pradesh, India, 201301, The project is currently under design and no sale of space is being advertised in said building.
- Sector 36A new project, Gurugram is owned by Max Estates Gurugram Two Limited CIN No. U68100DL2024PLC424818 and having its registered office Max House, Kh No 335/2, 355/18,337, and 1511/339, Okhla Industrial Estate, New Delhi, Delhi, India, 110020. The project is currently under design and no sale of space is being advertised in said building.



# -Thank you

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